CAUSE NO. D-1-GV-09-000228

STATE OF TEXAS	§	IN THE DISTRICT COURT OF
Plaintiff,	§	
	§	
vs.	§	TRAVIS COUNTY, TEXAS
	§	
NATIONAL LIFE SETTLEMENTS, LLC,	§	
a Texas Limited Liability Company,	§	
NATIONAL LIFE SETTLEMENTS, LLC,	§	
a Colorado Limited Liability Company,	§	
NATT, LLC, a Texas Limited Liability Company,	§	
HOWARD GLENN JUDAH, JR., and	§	
GREGORY F. JABLONSKI,	§	
aka Gregory F. Joblonski	§	
	§	
Defendants	§	
	§	
	§	250th JUDICIAL DISTRICT

INSTRUCTIONS FOR FILING PROOF OF CLAIM

1. The Travis County District Court has ordered the Receiver to administer a claims process for the benefit of the investor-victims of National Life Settlements, LLC, a Texas Limited Liability Company; National Life Settlements, LLC, a Colorado Limited Liability Company; and NATT, a Texas Limited Liability Company (collectively called "NLS" in these Instructions).   Each individual or entity who invested money with NLS, including those who made their investments indirectly or through an intermediary, should file a Proof of Claim with the Claims Administrator. A Proof of Claim is enclosed with these Instructions.

2. The Receiver is mailing a Proof of Claim to every person that NLS's files indicate might be an investor. If you never invested any money with NLS, it is not necessary to file a Proof of Claim.

3. File the required Proof of Claim even if you have previously submitted correspondence and/or documents to the Receiver, to a lawyer, to a government agency, or to law enforcement officials.

4. The Internal Revenue Service requires that all U.S. recipients of distribution checks provide their social security numbers or tax identification numbers to the Receiver. No check will be issued without a corresponding social security number or tax identification number. An IRS Schedule K-1 (Form 1041) will be issued to each recipient of a distribution, and a copy will be filed with the IRS.

5. Paragraph I of the Proof of Claim contains a list of the deposits and withdrawals to your account according to NLS's records. If you agree with this list, proceed to Paragraph III of the Proof of Claim. If this list is not accurate, you are required to complete the remainder of Paragraph I and Paragraph II of the Proof of Claim. Provide copies of all documents evidencing funds deposited with or withdrawn from NLS if the deposit or withdrawal is not shown in Paragraph I. Examples of acceptable proof are as follows:

Method of Deposit/Withdrawal	Proof
Check	Copy of the front and back of the check
Wire transfer	Copy of wire transfer order from bank
Money Order	Money order receipt
Cash	Copy of bank statement showing withdrawal/deposit of funds. Receipt from person to whom you gave your funds.

Copies of checks, wire transfers, etc. may be obtained by contacting your bank or financial institution. Contact your bank or financial institution promptly, as it may take several weeks to obtain copies of your records.

6. Some investors received commissions, referral fees, or other compensation from NLS. These payments must be disclosed in Paragraph III on the Proof of Claim. Failure to disclose payments received from NLS may result in the Court denying your claim.

7. If the money deposited with NLS came from a retirement account (IRA, SEP, 401(k), 403(b), or any other kind of retirement account) and you did NOT treat the amount withdrawn from the retirement account as a distribution, then you should complete Paragraph IV. If you paid taxes and/or paid tax penalties on the full amount withdrawn, then do not complete Paragraph IV. Every retirement account must have a trustee or custodian, such as a bank or other financial institution.

8. **Under the Court's orders, all Proofs of Claim must be *received by 5:00 p.m. CDT* on September 30, 2009. The Court ordered that all Proofs of Claim received after 5:00 p.m. CDT on September 30, 2009 will be barred and will not be eligible for payment. File your Proof of Claim by September 30, 2009 even if you do not have complete information or complete documentation. You will have the opportunity to supplement your Proof of Claim to provide additional information.**

9. Do not file a Proof of Claim with the Court, the Receiver, the State Securities Board, the Attorney General's Office, or the Travis County District Clerk. The Receiver has engaged an experienced claims administrator who will review your Proof of Claim and will contact you if there are any deficiencies.

10.   File your completed Proof of Claim with the Claims Administrator by sending it to the following address:

        NLS Claims Administrator
        1226 Commerce Street
        Suite 410
        Dallas, TX 75202

        An address label is included for your convenience.

11.   The Claims Administrator will send you a postcard verifying that your Proof of Claim has been received. If you have not received a postcard from the Claims Administrator when ten days have elapsed since you mailed the Proof of Claim, contact the Claims Administrator at the telephone number or e-mail address listed below. Unless ten days or more have elapsed since you mailed your Proof of Claim, please do not contact the Claims Administrator to request confirmation of its receipt.

12.   **Keep a copy of your completed Proof of Claim and all documents submitted with it.**

13.   If your address or other contact information changes, it is your responsibility to notify the Claims Administrator in writing.

14.   You may contact the **Claims Administrator** at:

        NLS Claims Administrator
        1226 Commerce Street
        Suite 410
        Dallas, TX 75202

        Phone: 214-914-4274
        Fax: 214-698-2065

        Email: claims@nlsreceivership.com

Please be aware that as of the date of the Receiver's mailing of the Proof of Claim to investors, the Court has not ordered the Receiver to make any distributions of assets. Information about distributions will be posted on the web site at www.nlsreceivership.com as soon as it is available.

Please do not ask the Receiver to estimate the timing or amounts of any distributions. The Court is the exclusive authority on distributions, and the Receiver will follow the Court's instructions.